

Full Marks: 35

Time: 2hrs

Please answer each half in separate answer sheets

First Half (Economics) (17.5 marks)

Q1. Distinguish between (any 3) 3X1.5=4.5

- a. Short run and Long run
- b. Marginal product and Average product
- c. Monopoly and Monopsony
- d. Real GNP and Nominal GNP

Q2. Define the following: 2X1=2

- a. Purchasing Power Parity
- b. Monopolistic Competition

Q3. Give one example for each of the following: 3X1=3

- a. Non-marketed goods
- b. Perfect competitive market
- c. Oligopolistic Market

Answer any two of the following Q4, Q5 and Q6.

Q4 a. Give a diagrammatical explanation as to how TC can be derived from TVC and TFC.

b. State the relationship between MC and AC. (2+2 = 4)

Q5.a. "Value added method of National Income determination can solve the problem of double counting". Explain the validity of the statement with the help of an example.

b. Discuss the effect of rise in Government Expenditure (G_0 ↑) on equilibrium output level with the help of a diagram. (2+2 = 4)

Q6. Explain the profit maximized condition of a perfect competitive firm in the short run earning normal profit.

B.E. Part III 6th Even Semester Final Examination, 2013

Economics & Accounts(2nd Half) Branch: [Code No: Hu-5601]

Full Marks : 17.5

Branches: ETC/IT/CST/EE

Time:

i) Use separate scripts for each half .

ii) All questions have equal value.

iii) Attempt any one (15).

Neatness 2.5

Q.1

The following is the trial balance of Bee Ltd. as on 31st March, 1998 :

	Rs.		Rs.
Stock on 1. 4. 1997	75,000	Purchase returns	10,000
Purchases	2,45,000	Sales	3,40,000
Wages	30,000	Discount	3,000
Carriage	950	Commission Account	15,000
Furniture	17,000	Share capital	1,00,000
Salaries	7,500	Creditors	17,500
Rent	4,000	<i>Divident Received</i>	15,500
Sundry trade expenses	7,050	Bills payable	7,000
<i>Postage paid</i>	9,000		
Debtors	27,500		
Plant & machinery	29,000		
Cash at bank	46,200		
Patents	4,800		
Bills receivable	5,000		
	<u>5,08,000</u>		<u>5,08,000</u>

Prepare Trading and Profit & Loss Account for the year ended 31st march, 1998 and a Balance sheet as on that date after considering the following adjustments :

- i) Stock as on 31st March, 1998 Rs. 88,000
- ii) Depreciate plant and machinery at 15% furniture at 10% and patents at 5%.
- iii) On 31 March, 1998 outstanding rent amounted to Rs. 800 and salaries Rs. 900.
- iv) Prepaid wages Rs. 500/-

OR

Write notes on any three

- a. Balance sheet
- b. Gross Profit & Net Profit
- c. Double Entry System